

SIGNET INVESTMENTS & SECURITIES LTD

RETURN ON INVESTMENTS FOR 2025

Executive Summary

The Nigerian equity market in 2025 delivered strong positive performance, driven largely by exceptional gains in selected small- and mid-cap stocks, while large-cap equities provided stability and moderate growth. Market performance was highly stock-specific, rewarding investors who identified turnaround opportunities and companies with strong pricing power.

Market Overview

Market activity in 2025 reflected a stock-picker's environment rather than broad-based index growth. Several equities recorded triple- and quadruple-digit returns, significantly outperforming fixed-income instruments. However, volatility remained elevated, and underperforming stocks were clearly penalized.

Top 10 Gainers of 2025

Rank	Company	Return (%)
1	NCR (Nigeria) Plc	1171%
2	Eunisell Interlinked Plc	474%
3	Beta Glass Plc	453%
4	The Initiates Plc	416%
5	Guinness Nigeria Plc	379%
6	Mecure Industries Plc	352%
7	Ellah Lakes Plc	328%
8	Vitafoam Nigeria Plc	274%
9	Champion Breweries Plc	269%
10	NASCON Allied Industries Plc	253%

Top 10 Losers of 2025

Rank	Company	Return (%)
1	SUNU Assurances Nigeria Plc	-53.70%
2	Conoil Plc	-52.60%
3	Oando Plc	-41.20%
4	John Holt Plc	-39.50%
5	Lasaco Assurance Plc	-30.50%
6	Juli Plc	-24.70%
7	LivingTrust Mortgage Bank Plc	-22.40%
8	Golden Guinea Breweries Plc	-21.00%
9	United Capital Plc	-17.50%
10	Transcorp Power Plc	-16.60%

Outlook & Investment Guidance

Looking ahead, market performance is expected to remain selective and earnings-driven. Investors are advised to focus on companies with strong fundamentals, clear growth visibility, and sound corporate governance, while balancing high-growth opportunities with defensive holdings.

Listed Companies - Nigerian Exchange

S/N	STOCK	OPENING PRICE (02-01-2025)	CLOSING PRICE (31-12-2025)	RETURN ON EQUITY(%)
1	ABBEYBDS	3	6.40	107.17
2	ABCTrans	1.23	4.10	220.64
3	ACADEMY	3.15	7.30	172.18
4	ACCESSCORP	24.1	21.00	-7.82
5	AFRIPRUD	22.6	14.80	29.03
6	AIICO	1.57	3.79	136.59
7	AIRTELAFRI	2156.9	2,270.00	5.88
8	ALEX	7.15	21.65	191.27
9	ARADEL	598	670.00	11.39
10	AUSTINLAZ	1.81	4.25	125.87
11	BERGER	20	48.00	137.74
12	BETAGLAS	64.9	370.00	452.86
13	BUACEMENT	93	178.50	86.79
14	BUAFOODS	415	798.90	88.25
15	CADBURY	21.5	59.90	168.00
16	CAP	38	69.00	80.87
17	CAVERTON	2.55	5.40	103.70
18	CHAMPION	3.81	14.00	268.93
19	CHAMS	2.1	3.90	78.64
20	CHELLARAM	3.7	13.20	243.17
21	CILEASING	4.14	6.85	61.53
22	CONHALLPLC	3.79	4.34	12.74
23	CONOIL	387.2	187.20	-52.61
24	CORNERST	3.96	5.96	51.47
25	CUSTODIAN	17.1	43.00	149.64
26	CUTIX	2.53	3.10	21.75
27	CWG	7.45	18.00	137.55
28	DAARCOMM	.68	0.93	31.56
29	DANGCEM	478.8	609.00	22.35
30	DANGSUGAR	32.5	60.00	77.59
31	DEAPCAP	1.2	1.90	52.30
32	ETRANZACT	6.5	11.35	69.86
33	ETI	28	41.90	43.94

34	ELLAHLAKES	3.01	13.40	328.23
35	ENAMELWA	19.3	40.50	101.85
36	ETERNA	24.3	28.50	12.82
37	EUNISELL	19.27	115.00	474.06
38	FBNH	28.2	47.90	65.48
39	FCMB	9.45	12.05	28.38
40	FIDELITYBK	17	19.00	14.73
41	FIDSON	15.75	50.10	212.22
42	FTNCOCOA	1.88	5.00	155.83
43	GEREGU	1150	1,141.50	-3.79
44	GOLDBREW	8.64	7.10	-20.95
45	GTCO	57	90.70	66.90
46	GUINEAINS	0.89	1.33	43.75
47	GUINNESS	70.25	349.90	379.11
48	HMCALL	4.87	4.00	-19.58
49	HONYFLOUR	6.92	21.90	204.42
50	IKEJAHOTEL	12.35	41.90	228.26
51	IMG	37.95	32.00	-10.57
52	INFINITY	7	7.00	-0.86
53	INTBREW	5.5	14.00	144.85
54	INTENEGINS	1.87	2.50	28.60
55	JAIZBANK	3.13	4.55	42.03
56	JAPAULGOLD	2.14	2.31	5.67
57	JBERGER	155.25	152.90	-3.21
58	JOHNHOLT	7.79	4.90	-39.49
59	JULI	10.3	8.06	-24.73
60	LASACO	3.39	2.45	-30.48
61	LEARNAFRCA	4.5	6.55	47.65
62	LINKASSURE	1.29	1.78	32.73
63	LIVESTOCK	4.43	6.05	31.37
64	LIVINGTRUST	4.38	3.45	-22.44
65	MANSARD	9.02	13.70	51.00
66	MAYBAKER	9.4	19.00	98.61
67	MCNICHOLS	1.61	3.27	97.81
68	MECURE	13.9	65.20	352.26
69	MEYER	8.43	12.95	51.26
70	MORISON	4.01	5.15	23.54
71	MTNN	200	511.00	148.23
72	MULTIVERSE	8.05	13.35	60.74
73	NASCON	30	108.00	252.84
74	NCR	5.5	72.70	1,171.48
75	NEIMETH	2.51	5.80	122.28
76	NEM	12	26.80	123.02
77	NESTLE	875	1,958.00	115.25

78	NAHCO	48	108.00	128.59
79	NB	32	75.30	126.35
80	NGXGROUP	27.25	70.00	157.91
81	NIDF	111.70	115.00	3.61
82	NNFM	43.90	84.30	85.27
83	NOTORE	62.50	62.50	-3.81
84	NPFMCRFBK	1.75	3.71	112.35
85	NSLTECH	0.69	0.76	5.95
86	OANDO	65.80	40.20	-41.23
87	OKOMUOIL	444.00	1,095.00	149.62
88	OMATEK	0.80	1.13	35.87
89	PZ	24.30	44.35	75.56
90	PRESCO	475.00	1,450.00	206.46
91	PRESTIGE	1.33	1.58	14.27
92	RTBRISCOE	2.75	3.50	22.43
93	REDSTAREX	4.41	8.70	97.56
94	REGALINS	0.80	1.08	73.10
95	ROYALEX	1.10	1.86	62.65
96	SCOA	2.06	7.10	231.54
97	SEPLAT	5,700.00	5,809.00	4.27
98	SFSREIT	179.45	418.75	124.47
99	SKYAVN	33.45	88.45	156.12
100	SOVRENINS	1.23	3.82	202.74
101	STANBIC	58.00	100.00	75.16
102	STERLINGNG	5.83	7.05	19.35
103	SUNUASSUR	11.65	5.50	-53.74
104	TANTALIZER	2.25	2.50	6.88
105	THOMASWY	1.90	2.75	39.23
106	TIP	2.50	13.30	415.67
107	TOTAL	698.00	640.00	-6.17
108	TRANSCOHOT	116.00	170.90	42.34
109	TRANSCORP	43.50	45.40	2.65
110	TRANSEXPR	1.51	2.15	36.96
111	TRANSPower	359.90	307.00	-16.58
112	TRIPPLEG	2.25	4.42	88.96
113	UACN	32.95	91.00	166.32
114	UBA	34.20	41.65	26.48
115	UCAP	22.40	18.70	-17.50
116	UHMREIT	36.60	51.85	49.83
117	UNILEVER	36.00	72.00	97.16
118	UNIONDICON	7.20	6.90	-7.82
119	UNITYBNK	1.51	1.51	-3.81
120	UNIVINSURE	0.72	1.21	61.66
121	UPDC	1.73	4.90	173.02

122	UPDCREIT	5.45	6.90	31.16
123	UPL	3.85	6.00	53.74
124	VERITASKAP	1.49	1.71	10.39
125	VFDGROUP	44.40	11.00	48.52
126	VITAFDAM	23.95	92.00	273.81
127	WAPCO	69.75	134.50	92.81
128	WAPIC	2.47	3.25	26.57
129	WEMABANK	9.10	20.40	126.44
130	ZENITHBANK	45.85	61.80	40.90